

<b>MINFILE Number:</b> 104B 021	<b>Name:</b> GRANDUC	<b>Status:</b> Past Producer
---------------------------------	----------------------	------------------------------

Ore Zone/ Year/Report On	Tonnage/ Category	Commodity	Grade	Reference/ Comments
GRANDUC 2013 Y	11,320 kt Combined	Copper Silver Gold	1.47 % 12.4 g/t 0.17 g/t	updated resource estimate for the Granduc Main zone was reported, using a 0.8 per cent copper equivalent cut-off Morrison, R., McKinnon, C. (2013-02-28): Preliminary Economic Assessment of the Granduc Copper Project
GRANDUC 2013 Y	30,520 kt Inferred	Copper Silver Gold	1.40 % 13.3 g/t 0.17 g/t	updated resource estimate for the Granduc Main zone was reported, using a 0.8 per cent copper equivalent cut-off Morrison, R., McKinnon, C. (2013-02-28): Preliminary Economic Assessment of the Granduc Copper Project
GRANDUC 2013 Y	37,100 kt Inferred	Magnetite	13.3 %	an inferred magnetite resource using a 2.8 per cent magnetite cur-off Morrison, R., McKinnon, C. (2013-02-28): Preliminary Economic Assessment of the Granduc Copper Project
GRANDUC 2012 Y	10,400 kt Indicated	Copper Gold Silver	1.25 % 0.14 g/t 10.6 g/t	Estimates were based on a 40 Canadian dollar NSR cut-off. Assessment Report 35977.
GRANDUC 2012 Y	36,600 kt Inferred	Copper Gold Silver	1.26 % 0.13 g/t 9.7 g/t	Estimates were based on a 40 Canadian dollar NSR cut-off. Assessment Report 35977.
GRANDUC 1969-B Y	9,890 kt Indicated	Copper	1.7900 %	Open File 1992-1.
GRANDUC 1969-A Y	39,316,435 t Indicated	Copper	1.7300 %	Ore reserves before production began in 1971. The reserve does not take into account the total production to 1984 of 15.2 million tonnes of ore. Granduc Mines Ltd. Annual Report 1969.