MINFILE Number: 104G 095 **Name:** GALORE CREEK - SOUTHWEST **Status:** Developed Prospect

Ore Zone/ Year/Report On	Tonnage/ Category	Commodity	Grade	Reference/ Comments
SOUTHWEST 2005 N	47,700 kt Combined	Copper Gold Silver	0.45 % 0.82 g/t 3.04 g/t	Combined Measured and Indicated at 0.35 per cent copper equivalent cut-off. Updated Preliminary Economic Assessment, NovaGold Resource Inc., www.novagold.net/i/pdf/GalorePFSReportOct-24-05.pdf, October , 2005
SOUTHWEST 2005 N	122,900 kt Inferred	Copper Gold Silver	0.31 % 0.56 g/t 2.27 g/t	At a 0.35 per cent copper equivalent cut-off. Updated Preliminary Economic Assessment, NovaGold Resource Inc., www.novagold.net/i/pdf/GalorePFSReportOct-24-05.pdf, October , 2005
SOUTHWEST 1992 Y	42,400 kt Indicated	Silver Gold Copper	7.0000 g/t 1.0300 g/t 0.5500 %	Silver is estimated. Cut-off is 0.27 per cent copper equivalent. CIM Special Volume 46, page 642.