

N

Y

42,400

Indicated

kt

2005

1992

SOUTHWEST

MINFILE Inventory Detail Report BC Geological Survey Ministry of Energy, Mines and Petroleum Resources

www.novagold.net/i/pdf/GalorePFSReportOct-24-05.p

Silver is estimated. Cut-off is 0.27 per cent copper

CIM Special Volume 46, page 642.

df, October, 2005

equivalent.

GALORE CREEK - SOUTHWEST **MINFILE Number:** 104G 095 Name: **Status:** Developed Prospect Commodity Ore Zone/ Tonnage/ Grade Reference/ Year/Report On Category **Comments** SOUTHWEST 47,700 0.45 % kt Copper Combined Measured and Indicated at 0.35 per cent 0.82 g/t Gold Combined copper equivalent cut-off. Silver 3.04 g/tUpdated Preliminary Economic Assessment, NovaGold 2005 N Resource Inc., www.novagold.net/i/pdf/GalorePFSReportOct-24-05.p df, October, 2005 0.31 % SOUTHWEST 122,900 Copper At a 0.35 per cent copper equivalent cut-off. kt Gold 0.56 g/t Updated Preliminary Economic Assessment, NovaGold Inferred Silver 2.27 g/t Resource Inc.,

7.0000 g/t

1.0300 g/t

0.5500 %

Silver

Gold

Copper

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