

MINFILE Inventory Detail Report BC Geological Survey Ministry of Energy, Mines and Petroleum Resources

MINFILE Number: 104G 095 Name: GALORE CREEK - SOUTHWEST Status: Developed Prospect					
Ore Zone/ Year/Report O	Tonnag On Catego		Commodity	Grade	Reference/ Comments
SOUTHWEST 2005 N	47,700 Combined	kt	Copper Gold Silver	0.45 % 0.82 g/t 3.04 g/t	Combined Measured and Indicated at 0.35 per cent copper equivalent cut-off. Updated Preliminary Economic Assessment, NovaGold Resource Inc., www.novagold.net/i/pdf/GalorePFSReportOct-24-05.p df, October , 2005
SOUTHWEST 2005 N	122,900 Inferred	kt	Copper Gold Silver	0.31 % 0.56 g/t 2.27 g/t	At a 0.35 per cent copper equivalent cut-off. Updated Preliminary Economic Assessment, NovaGold Resource Inc., www.novagold.net/i/pdf/GalorePFSReportOct-24-05.p df, October, 2005
SOUTHWEST 1992 Y	42,400 Indicated	kt	Silver Gold Copper	7.0000 g/t 1.0300 g/t 0.5500 %	Silver is estimated. Cut-off is 0.27 per cent copper equivalent. CIM Special Volume 46, page 642.

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