

<b>MINFILE Number:</b> 103P 223	<b>Name:</b> AJAX	<b>Status:</b> Developed Prospect
---------------------------------	-------------------	-----------------------------------

Ore Zone/ Year/Report On	Tonnage/ Category	Commodity	Grade	Reference/ Comments
AJAX 2008 N	69,000 Indicated	kt Molybdenum	0.065 %	At a 0.04 per cent Mo cut-off grade. Tenajon Resources Corp. Press Release May 15, 2008 (www.sedar.com).
AJAX 2008 N	483,120 Inferred	kt Molybdenum	0.061 %	At 0.04 per cent Mo cut-off grade. Tenajon Resources Corp. Press Release May 15, 2008 (www.sedar.com).
AJAX 1967 Y	178,540 Combined	kt Molybdenum	0.0700 %	Measured and indicated reserves at a very high stripping ratio. Grade given was 0.121% MoS <sub>2</sub> , conversion to Mo using a factor of 1.6681. CIM Special Volume 15 (1976), Table 3, page 422.