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| <b>MINFILE Number:</b> 094E 016 | <b>Name:</b> PINE | <b>Status:</b> Developed Prospect |
|---------------------------------|-------------------|-----------------------------------|

| Ore Zone/<br>Year/Report On | Tonnage/<br>Category         | Commodity                | Grade                         | Reference/<br>Comments  |
|-----------------------------|------------------------------|--------------------------|-------------------------------|---|
| DRILLHOLE<br>2025 N         | Assay/analysis<br>Drill Core | Copper<br>Gold<br>Silver | 0.16 %<br>0.26 g/t<br>2.3 g/t | DDH JP24058: 182 metre intersection, including 110 metres of 0.23 per cent copper, 0.34 grams per tonne gold and 3.1 grams per tonne silver<br>Press Release Feb 28, 2025: Amarc Resources Ltd. |
| DRILLHOLE<br>2023 N         | Assay/analysis<br>Drill Core | Copper<br>Gold<br>Silver | 0.18 %<br>0.41 g/t<br>2.3 g/t | DDH JP22010: 204 metre intersection, from 18.96 to 223.03 metres downhole<br>Assessment Report 40912  |
| DRILLHOLE<br>2023 Y         | Assay/analysis<br>Drill Core | Copper<br>Gold<br>Silver | 0.13 %<br>0.47 g/t<br>1.8 g/t | DDH JP22013: 105 metre intersection, from 48 to 153 metres downhole<br>Assessment Report 40912  |
| DRILLHOLE<br>2022 Y         | Assay/analysis<br>Drill Core | Copper<br>Silver<br>Gold | 0.23 %<br>2.4 g/t<br>0.57 g/t | DDH JP21007: 101.9 metre intersection<br>Assessment Report 40024  |
| DRILLHOLE<br>2022 Y         | Assay/analysis<br>Drill Core | Copper<br>Gold<br>Silver | 0.14 %<br>0.53 g/t<br>1.2 g/t | DDH JP21009: 135 metre intersection<br>Assessment Report 40024  |
| TOTAL<br>1997 Y             | 70,000 kt<br>Indicated       | Copper<br>Gold           | 0.1500 %<br>0.5700 g/t        | Resource estimate by Stealth Mining Corporation in 1997. Grades may be higher.<br>Information Circular 1998-1, page 25.   |