

|                        |          |              |           |                |                    |
|------------------------|----------|--------------|-----------|----------------|--------------------|
| <b>MINFILE Number:</b> | 093L 028 | <b>Name:</b> | LONE PINE | <b>Status:</b> | Developed Prospect |
|------------------------|----------|--------------|-----------|----------------|--------------------|

| Ore Zone/<br>Year/Report On |   | Tonnage/<br>Category         |  | Commodity  | Grade   | Reference/<br>Comments   |
|-----------------------------|---|------------------------------|--|------------|---------|--|
| DRILLHOLE                   |   |                              |  | Molybdenum | 0.1 %   | Over 573.4 metres in drillhole BD-11-67.<br>Press Release - Bard Ventures Ltd., September 6, 2011.   |
| 2011                        | N | Assay/analysis<br>Drill Core |  |            |         |  |
| TOTAL                       |   | 76,984 kt                    |  | Molybdenum | 0.079 % | Calculated using a 0.04 per cent molybdenum cut-off grade, containing 60,817 tonnes of molybdenum.<br>WWW <a href="http://www.sedar.com">http://www.sedar.com</a> .  |
| 2011                        | Y | Indicated                    |  |            |         |  |
| TOTAL                       |   | 25,840 kt                    |  | Molybdenum | 0.088 % | Calculated using a 0.04 per cent molybdenum cut-off grade, containing 22,739 tonnes of molybdenum.<br>WWW <a href="http://www.sedar.com">http://www.sedar.com</a> .  |
| 2011                        | Y | Inferred                     |  |            |         |  |
| TOTAL                       |   | 33,356 kt                    |  | Molybdenum | 0.092 % | Calculated using a 0.04 per cent molybdenum cut-off grade, containing 30,687 tonnes of molybdenum.<br>WWW <a href="http://www.sedar.com">http://www.sedar.com</a> .  |
| 2011                        | Y | Measured                     |  |            |         |  |
| DRILLHOLE                   |   |                              |  | Molybdenum | 0.05 %  | over widths of up to 112.4 metres with higher grade sections averaging 0.1 per cent molybdenum over widths of 9.0 metres. Intervals of silver enrichment associated with the granite intrusive were also encountered yielding up to 12.51 grams per tonne silver over 37.2 metres, while vein-hosted mineralization yielded up to 134.6 grams per tonne silver, 1.465 per cent copper, 0.712 per cent lead and 2.17 per cent zinc over 0.9 metres.<br>Puritch, E., Rodgers, K. (2011-03-01): Technical Report and Preliminary Economic Assessment on the Lone Pine Project |
| A                           |   | 110,340 kt                   |  | Molybdenum | 0.083 % | Combined Measured and Indicated resources calculated at a 0.04 per cent cut-off. Estimate for the Alaskite zone.<br>Stockwatch News Release January 22, 2009   |
| 2009                        | Y | Combined                     |  |            |         |  |
| A                           |   | 25,840 kt                    |  | Molybdenum | 0.088 % | Calculated at 0.04 per cent molybdenum cut-off. Estimate for the Alaskite zone.<br>Technical Report for Bard Ventures Ltd. dated March 1, 2011.  |
| 2009                        | Y | Inferred                     |  |            |         |  |
| DRILLHOLE                   |   |                              |  | Molybdenum | 0.1 %   | Over 730.9 metres in drillhole BD-08-25.<br>Press Release - Bard Ventures Ltd., December 15, 2008.   |
| 2008                        | N | Assay/analysis<br>Drill Core |  |            |         |  |