

|                        |          |              |               |                |                    |
|------------------------|----------|--------------|---------------|----------------|--------------------|
| <b>MINFILE Number:</b> | 093I 014 | <b>Name:</b> | BELCOURT COAL | <b>Status:</b> | Developed Prospect |
|------------------------|----------|--------------|---------------|----------------|--------------------|

| Ore Zone/<br>Year/Report On | Tonnage/<br>Category        | Commodity | Grade | Reference/<br>Comments  |
|-----------------------------|-----------------------------|-----------|-------|---|
| BELCOURT<br><br>2009      Y | 86,400      kt<br>Combined  | Coal      | 100 % | Combined Proven and Probable Reserves.<br>Technical Report for the Belcourt Project, Peace River<br>Coal and Western Canadian Coal Company March 2,<br>2009. <a href="http://www.sedar.com">www.sedar.com</a> |
| BELCOURT<br><br>2009      Y | 4,268      kt<br>Indicated  | Coal      | 100 % | Technical Report for the Belcourt Project, Peace River<br>Coal and Western Canadian Coal March 2, 2009.<br><a href="http://www.sedar.com">www.sedar.com</a>   |
| BELCOURT<br><br>2009      Y | 166,760      kt<br>Measured | Coal      | 100 % | Technical Report for the Belcourt Project, Peace River<br>Coal and Western Canadian Coal March 2, 2009.<br><a href="http://www.sedar.com">www.sedar.com</a>   |