

|                                  |                      |                                   |
|----------------------------------|----------------------|-----------------------------------|
| <b>MINFILE Number:</b> 092INE028 | <b>Name:</b> RAINBOW | <b>Status:</b> Developed Prospect |
|----------------------------------|----------------------|-----------------------------------|

| Ore Zone/<br>Year/Report On            | Tonnage/<br>Category        | Commodity      | Grade               | Reference/<br>Comments   |
|--|-----------------------------|----------------|---------------------|--|
| RAINBOW<br><br>2005            Y       | 14,800      kt<br>Indicated | Copper<br>Gold | 0.53 %<br>0.119 g/t | At a cutoff grade of 0.35% copper.<br>Northern Miner July 7, 2005.   |
| RAINBOW NO. 2<br><br>1997            Y | 15,860      kt<br>Indicated | Copper         | 0.5280 %            | An in situ geological resource using a 0.25 per cent<br>copper cutoff grade based on a three dimensional<br>modelling study of a 104 diamond- drill hole database.<br>Plus possible gold and molybdenum.<br>George Cross News Letter No.160 (August 20), 1997. |