

MINFILE Inventory Detail Report BC Geological Survey

Ministry of Energy, Mines and Petroleum Resources

MINFILE Number:	092HNE096	Name: ELK		Status: Past Producer
Ore Zone/ Year/Report On	Tonnage/ Category	Commodity	Grade	Reference/ Comments
OPEN PIT 2021 Y	3,031 kt Combined	Gold Silver	5.3 g/t 9.3 g/t	Measured and indicated mineral resource for the pit-constrained Elk Gold project using a 0.50 gram per tonne gold cut-off grade. Loschiavo, A., Wilson, R.G. (2021-06-21): National Instrument 43-101 Technical Report Updated Preliminary Economic Assessment on the Elk Gold Project, Merritt, British Columbia, Canada
OPEN PIT 2021 Y	835 kt Inferred	Gold Silver	3.5 g/t 6.5 g/t	Inferred mineral resource for the pit-constrained Elk Gold project using a 0.50 gram per tonne gold cut-off grade. Loschiavo, A., Wilson, R.G. (2021-06-21): National Instrument 43-101 Technical Report Updated Preliminary Economic Assessment on the Elk Gold Project, Merritt, British Columbia, Canada
UNDERGROUND 2021 Y	313 kt Combined	Gold Silver	11.6 g/t 29.3 g/t	Measured and indicated mineral resource for the underground Elk Gold project using a 5.0-gram per tonne gold equivalent cut-off grade. Loschiavo, A., Wilson, R.G. (2021-06-21): National Instrument 43-101 Technical Report Updated Preliminary Economic Assessment on the Elk Gold Project, Merritt, British Columbia, Canada
UNDERGROUND 2021 Y	194 kt Inferred	Gold Silver	9.9 g/t 18.5 g/t	Inferred mineral resource for the underground Elk Gold project using a 5.0-gram per tonne gold equivalent cut-off grade. Loschiavo, A., Wilson, R.G. (2021-06-21): National Instrument 43-101 Technical Report Updated Preliminary Economic Assessment on the Elk Gold Project, Merritt, British Columbia, Canada
SIWASH NORTH 2016 Y	1,042,600 t Combined	Gold	6.32 g/t	Measured and indicated, in and below a designed open pit. Wilson, R.G. (2016-08-22): Technical Report on Resources of the Elk Gold Project
SIWASH NORTH 2016 Y	1,096,900 t Inferred	Gold	5.94 g/t	In and below a designed open pit. Wilson, R.G. (2016-08-22): Technical Report on Resources of the Elk Gold Project
SIWASH NORTH 2009 Y	1,860 kt Inferred	Gold	6.0 g/t	Calculated using a cut-off of 1 gram per tonne Au. News Release October 6, 2009 (www.almadenminerals.com)

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Ore Zone/ Year/Report On	Tonnage/ Category	Commodity	Grade	Reference/ Comments
SIWASH NORTH	1,570 kt	Gold	5.9 g/t	Combined Measured and Indicated resources; calculated using a cut-off of 1 gram per tonne Au.
2009 Y	Combined			News Release October 6, 2009 (www.almadenminerals.com)

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