

MINFILE Number:		092HNE096		Name:		ELK		Status:			
Ore Zone/ Year/Report On		Tonnage/ Category		Commodity		Grade		Reference/ Comments			
OPEN PIT		3,031	kt	Gold		5.3 g/t		Measured and indicated mineral resource for the pit-constrained Elk Gold project using a 0.50 gram per tonne gold cut-off grade.			
		Combined		Silver		9.3 g/t		Loschiavo, A., Wilson, R.G. (2021-06-21): National Instrument 43-101 Technical Report Updated Preliminary Economic Assessment on the Elk Gold Project, Merritt, British Columbia, Canada			
2021	Y										
OPEN PIT		835	kt	Gold		3.5 g/t		Inferred mineral resource for the pit-constrained Elk Gold project using a 0.50 gram per tonne gold cut-off grade.			
		Inferred		Silver		6.5 g/t		Loschiavo, A., Wilson, R.G. (2021-06-21): National Instrument 43-101 Technical Report Updated Preliminary Economic Assessment on the Elk Gold Project, Merritt, British Columbia, Canada			
2021	Y										
UNDERGROUND		313	kt	Gold		11.6 g/t		Measured and indicated mineral resource for the underground Elk Gold project using a 5.0-gram per tonne gold equivalent cut-off grade.			
		Combined		Silver		29.3 g/t		Loschiavo, A., Wilson, R.G. (2021-06-21): National Instrument 43-101 Technical Report Updated Preliminary Economic Assessment on the Elk Gold Project, Merritt, British Columbia, Canada			
2021	Y										
UNDERGROUND		194	kt	Gold		9.9 g/t		Inferred mineral resource for the underground Elk Gold project using a 5.0-gram per tonne gold equivalent cut-off grade.			
		Inferred		Silver		18.5 g/t		Loschiavo, A., Wilson, R.G. (2021-06-21): National Instrument 43-101 Technical Report Updated Preliminary Economic Assessment on the Elk Gold Project, Merritt, British Columbia, Canada			
2021	Y										
SIWASH NORTH		1,042,600	t	Gold		6.32 g/t		Measured and indicated, in and below a designed open pit.			
		Combined						Wilson, R.G. (2016-08-22): Technical Report on Resources of the Elk Gold Project			
2016	Y										
SIWASH NORTH		1,096,900	t	Gold		5.94 g/t		In and below a designed open pit.			
		Inferred						Wilson, R.G. (2016-08-22): Technical Report on Resources of the Elk Gold Project			
2016	Y										
SIWASH NORTH		1,860	kt	Gold		6.0 g/t		Calculated using a cut-off of 1 gram per tonne Au. News Release October 6, 2009 (www.almadenminerals.com)			
		Inferred									
2009	Y										

Ore Zone/ Year/Report On	Tonnage/ Category	Commodity	Grade	Reference/ Comments
SIWASH NORTH 2009	1,570 kt Combined Y	Gold	5.9 g/t	Combined Measured and Indicated resources; calculated using a cut-off of 1 gram per tonne Au. News Release October 6, 2009 (www.almadenminerals.com)