

<b>MINFILE Number:</b> 092HNE040	<b>Name:</b> AXE (SOUTH ZONE)	<b>Status:</b> Developed Prospect
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Ore Zone/ Year/Report On	Tonnage/ Category	Commodity	Grade	Reference/ Comments
SOUTH 2018	N Assay/analysis Drill Core	Copper Gold	0.285 % 0.083 g/t	A drillhole (AXD18-02) on the South zone yielded intercepts including 0.180, 0.214 and 0.285 per cent copper with 0.068, 0.045 and 0.083 gram per tonne gold over 36.14, 24.47 and 36.68 metres (156.00 to 192.14, 278.00 to 302.47 and 596.32 to 633.00 metres down-hole), respectively. Assessment Report 38199
MIDDLE D 2014	N Assay/analysis Drill Core	Copper Gold	0.49 % 0.162 g/t	A drillhole (14A-02) on the Mid zone is reported to have yielded 0.49 and 0.28 per cent copper with 0.162 and 0.088 gram per tonne gold over 16.30 and 13.60 metres (57.0 to 73.3 and 372.0 to 385.6 metres down-hole), respectively. Assessment Report 37482
SOUTH 2014	N Assay/analysis Drill Core	Copper Gold	0.23 % 0.049 g/t	A drillhole (14A-01) on the South zone yielded 0.23 and 0.24 per cent copper with 0.049 and 0.068 gram per tonne gold over 57.52 and 41.91 metres (62.48 to 120.00 and 244.24 to 286.15 metres down-hole), respectively. Assessment Report 37482
MIDDLE D 2009	N Assay/analysis Drill Core	Copper Gold	0.11 % 0.06 g/t	A drillhole (A09-02) was drilled 70 metres northeast of hole A07-13, intercept over 67.0 metres (32.0 to 98.8 metres down-hole). Assessment Report 31576
MIDDLE D 2007	N Assay/analysis Drill Core	Copper	0.17 %	a drillhole (A07-13) over 97.5 metres on the Mid zone Assessment Report 31576
SOUTH 2003	N 23,600 Indicated	Copper	0.34 %	The resource was based on a 0.25 per cent copper cut-off grade. The gold content has not been determined. Assessment Report 29096
SOUTH 2003	N 19,600 Inferred	Copper	0.34 %	The resource was based on a 0.25 per cent copper cut-off grade. The gold content has not been determined. Assessment Report 29096
SOUTH 1998	N Assay/analysis Grab	Copper	0.346 %	A collection of random grab samples (SOUTH-R3) over 1 by 1 metres from the South zone. Assessment Report 25761
SOUTH 1981	N Assay/analysis Rock	Copper Silver	0.259 % 6.4 g/t	Rock samples (AXE 7C) from trenches located near the northern extent of the South zone. Assessment Report 9896

Ore Zone/ Year/Report On	Tonnage/ Category	Commodity	Grade	Reference/ Comments
SOUTH  1973      Y	37,191,100    t Indicated	Copper	0.4800 %	Resource estimation is crude due to poor drill core recovery. Northern Miner - September 6, 1974.