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|----------------------------------|---|------------------------|
| <b>MINFILE Number:</b> 082LSW079 | <b>Name:</b> LITTLE DUNCAN AND PANORAMA | <b>Status:</b> Showing |
|----------------------------------|---|------------------------|

| Ore Zone/<br>Year/Report On | Tonnage/<br>Category | Commodity | Grade      | Reference/<br>Comments                                  |
|-----------------------------|----------------------|-----------|------------|---|
| SAMPLE                      |                      | Gold      | 0.14 g/t   | grab sample 88DTJ-72                                    |
|                             | Assay/analysis       | Silver    | 190.0 g/t  | (Assessment Report 17664 and 17928                      |
| 1988                        | Grab                 | Lead      | 3.03 %     |   |
| TRENCH                      |                      | Gold      | 0.05 g/t   | average of a mix of chip and grab samples over 9.0      |
|                             | Assay/analysis       | Silver    | 5.6 g/t    | metres of a trench                                      |
| 1988                        | Chip                 |           |            | Assessment Report 17664 and 17928                       |
| TRENCH                      |                      | Gold      | 0.3 g/t    | a sample of galena in quartz from a shear zone exposed  |
|                             | Assay/analysis       | Silver    | 126.5 g/t  | by trench   |
| 1983                        | Grab                 |           |            | Assessment Report 12073                                 |
| SAMPLE                      |                      | Silver    | 123.1 g/t  | two samples, each taken over 1.2 metres, yielded 123.1  |
|                             | Assay/analysis       | Lead      | 2.82 %     | and 92.3 grams per tonne silver, 2.82 and 3.27 per cent |
| 1969                        | Chip                 | Zinc      | 0.28 %     | lead with 0.28 and 0.33 per cent zinc, respectively     |
|                             |                      |           |            | Assessment Report 2552                                  |
| HIGH-GRADE                  |                      | Silver    | 1114.9 g/t | hand picked grab samples yielded from 47.2 to 1114.9    |
|                             | Assay/analysis       | Lead      | 33.20 %    | grams per tonne silver, 0.17 to 33.20 per cent lead and |
| 1968                        | Grab                 | Zinc      | 34.80 %    | trace to 34.80 per cent zinc with trace gold            |
|                             |                      |           |            | Assessment Report 2552                                  |