

|                        |           |              |              |                |                    |
|------------------------|-----------|--------------|--------------|----------------|--------------------|
| <b>MINFILE Number:</b> | 082JSE011 | <b>Name:</b> | BINGAY CREEK | <b>Status:</b> | Developed Prospect |
|------------------------|-----------|--------------|--------------|----------------|--------------------|

| Ore Zone/<br>Year/Report On |   | Tonnage/<br>Category |    | Commodity | Grade | Reference/<br>Comments   |
|-----------------------------|---|----------------------|----|-----------|-------|--|
| BINGAY                      |   | 42,430               | kt | Coal      | 100 % | hard coking coal (metallurgical coal)  |
|                             |   | Measured             |    |           |       | Information Circular 2016-1  |
| 2012                        | N |                      |    |           |       |  |
| BINGAY                      |   | 52,900               | kt | Coal      | 100 % | hard coking coal (metallurgical coal)  |
|                             |   | Indicated            |    |           |       | Information Circular 2016-1  |
| 2012                        | N |                      |    |           |       |  |
| BINGAY                      |   | 15,512               | kt | Coal      | 100 % | Measured and indicated resources of immediate interest for surface mining.   |
|                             |   | Combined             |    |           |       | C. Gwyneth Cathyl-Bickford, Geological Report on the Bingay Creek Coal Property for Hillsborough Resources Limited, May 31, 2005 (on file with SEDAR; www.sedar.com) |
| 2005                        | Y |                      |    |           |       |  |
| BINGAY                      |   | 2,410                | kt | Coal      | 100 % | Inferred resources of immediate interest for surface mining.   |
|                             |   | Inferred             |    |           |       | C. Gwyneth Cathyl-Bickford, Geological Report on the Bingay Creek Coal Property for Hillsborough Resources Limited, May 31, 2005 (on file with SEDAR; www.sedar.com) |
| 2005                        | Y |                      |    |           |       |  |